

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2565</b>
<b>Version:</b>	<b>FS</b>
<b>Request No.:</b>	<b>2090</b>
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**Bill Analysis**

HB 2565 authorizes limited partnerships and limited liability partnerships to hold a retail spirits license. A limited partnership currently holding a retail spirits license may convert to a limited liability partnership at any time without the need to reapply for a license or suspend business operations if the Alcoholic Beverage Laws Enforcement (ABLE) Commission is notified of the conversion by the licensee within 90 days of the conversion. Each partner of a limited partnership or a limited liability partnership shall be fully disclosed to the ABLE Commission and shall be a natural person. The measure specifies that a corporation, limited liability company, or other partnership may not own a limited partnership or limited liability partnership that holds a retail spirits license.

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